

**CONTINGENCY ADDENDUM
TO LOUISIANA RESIDENTIAL AGREEMENT TO BUY OR SELL**

1 The following paragraphs are added to the Louisiana Residential Agreement
2 to Buy or Sell (the "Agreement") between BUYER and SELLER attached
3 hereto:

4
5 It is hereby understood and agreed that the attached Agreement is
6 conditioned and contingent upon the sale of the BUYER's property located at
7 _____
8 on or prior to _____
9

10 It is further understood and agreed that SELLER, through his designated
11 agent will continue to market the Property to prospective purchasers until
12 such time as BUYER, by written notification receipt of which is acknowledged
13 by SELLER, removes the above stated contingency as a condition for
14 performance of the Agreement. During the period that the Property remains
15 on the market, should SELLER receive an offer, acceptable to the SELLER,
16 the SELLER'S designated agent shall notify the BUYER's designated agent in
17 writing and notify SELLER of same. SELLER shall grant BUYER a _____
18 _____ hour period from receipt of SELLER's notification to BUYER within
19 which BUYER must remove the contingency in writing or to release in writing
20 all rights under this Agreement and have his Deposit returned in full. The
21 hour period will commence upon receipt of SELLER's written notice by either
22 BUYER or BUYER's designated agent or the designated agent's broker or
23 manager.
24

25 If the contingency is removed by BUYER, all financing contingencies of this
26 Agreement are automatically removed and all other terms of this Agreement
27 remain in full force and effect.
28

29 Failure of BUYER to remove the contingency in writing within the time
30 allotted in Line 17 hereof shall cause the entire Agreement to be null and
31 void with no obligation or liability for performance or repayment of any of
32 BUYER's expense by SELLER except SELLER shall return the Deposit to
33 BUYER.
34

35
36 **X** _____
37 Sign Buyer's Full Name (First, Middle, Last)

Sign Buyer's Full Name (First, Middle, Last)

38
39 _____
40 Print Buyer's Full Name

Print Buyer's Full Name

41
42 _____
43 Day Date Time AM / PM MIDNIGHT/NOON

Day Date Time AM / PM MIDNIGHT/NOON

44
45 **X** _____
46 Sign Seller's Full Name (First, Middle, Last)

X Sign Seller's Full Name (First, Middle, Last)

47
48 _____
49 Print Seller's Full Name

Print Seller's Full Name

50
51 _____
52 Day Date Time AM / PM MIDNIGHT/NOON

Day Date Time AM / PM MIDNIGHT/NOON